



DC Open Doors Program Notification

2016-06 – MCC Fees, eHousingPlus Compliance Fees, Government Recording Fees/RESPA

DCHFA announces that beginning with reservations made on or after **October 3, 2016** the following changes will go into effect:

- eHousingPlus Processing/Compliance Fees will be paid by the lenders, as follows:
 - \$275 for DC Open Doors Loan only
 - \$450 for DC Open Doors Loan with MCC
 - \$275 for MCC Standalone
- Reduction of MCC Issuance Fees, as follows:
 - \$450 for MCC with DC Open Doors Loan
 - \$1,500 for MCC Standalone
 - Lender may charge an application fee of up to \$450
- Recording Fees to be paid by DCHFA, as follows:
 - DCHFA will advance \$156.50 in addition to the Down Payment Assistance amount on all DC Open Doors DPA loans to cover the cost to record the DOT
 - This will eliminate the need for a separate GFE and HUD1 Settlement Statement as there will not be a fee associated with obtaining the DPA loan
 - DC Open Doors will require a Down Payment Assistance Loan Disclosure describing the loan terms to be signed by the borrower at the time of application/reservation

Our Manuals will be updated shortly to reflect these changes.

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1632 or SingleFamilyPrograms@dchfa.org.