



DC Open Doors Program Notification

2016-07 – Increase in DC Open Doors Loan Limits

The purpose of this Notification is to inform all approved DC Open Doors lenders that the Federal Housing Finance Agency (FHFA) and FHA Maximum Mortgage Amounts for 2017 are increasing.

On November 23, 2016, FHFA issued Lender Letter 2016-05 effective for whole loans *delivered* and mortgage loans *delivered* into MBS with pool issue dates on or after January 1, 2017. On December 1, 2016, FHA issued Mortgage Letter 2016-20, effective for FHA case numbers *assigned* on or after January 1, 2017.

The new Maximum Loan Limit for the DC Open Doors Programs will increase to
\$424,100.

Please note that this amount can only be exceeded by the UFMIP on an FHA loan.
Conventional loans must be at or below **\$424,100**

For additional information from FHFA please use the following link:

<https://www.fanniemae.com/singlefamily/loan-limits#>

For additional information from FHA please use the following link:

https://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/lender/origination/mortgage_limits

Our Manuals will be updated shortly to reflect these changes.

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1632 or SingleFamilyPrograms@dchfa.org.