

## Department of Housing and Community Development HOME PURCHASE ASSISTANCE PROGRAM (HPAP)



Effective for HPAP Loans Closed after January 31, 2017

Below is the HPAP Homebuyer Assistance Table. Please note that closing cost assistance for all eligible households will be up to \$4,000.

The per client gap-financing assistance will cap at \$80,000. The closing cost assistance is distinct from, and in addition to, gap financing assistance, which is shown below.

Maximum	Household Size							
Assistance	1	2	3	4	5	6	7	8
	Per household income less than or equal to:							
Very low income households								
\$80,000	\$38,000	\$43,450	\$48,900	\$54,300	\$58,650	\$63,000	\$67,350	\$71,700
Low income households								
\$64,000	\$49,150	\$56,150	\$63,150	\$70,150	\$74,550	\$78,900	\$83,300	\$87,700
\$56,000	\$52,200	\$59,700	\$67,150	\$74,600	\$79,250	\$83,900	\$88,600	\$93,250
\$40,000	\$60,800	\$69,500	\$78,200	\$86,900	\$92,300	\$97,750	\$103,150	\$108,600
Moderate income households								
\$32,000	\$74,500	\$85,150	\$95,800	\$106,400	\$113,100	\$113,100	\$113,100	\$113,100
\$16,000	\$83,600	\$95,550	\$107,500	\$119,450	\$126,900	\$126,900	\$126,900	\$126,900

The amount of financial assistance provided to a very low-, low- or moderate-income household shall be the combined total of gap financing assistance and closing cost assistance.

The income limits established shall be reviewed and revised as needed by the Department of Housing and Community Development to stay current with the incomes of households in the Washington, DC area. The review and revisions will be done periodically, provided that the current median income established by the Secretary of the U.S. Department of Housing and Urban Development for the Washington, DC Metropolitan Statistical Area is available.