Effective with loan reservations received on or after 9/9/2019 the DC Housing Finance Agency ("DCHFA") will no longer cover the cost to record the Deed of Trusts for its Down Payment Assistance Loans ("DPAL"). The borrower will be required to pay the cost to record and the cost should be disclosed on the first trust LE. No other fees are permissible on the DPALs. Other than the Disclosure Notice provided at application, DCHFA is exempt and not required to provide any other separate TRID/RESPA disclosures.

Also, beginning with loans reserved on or after 9/9/19; Lenders will no longer be required to state/document all borrower income. The borrower income that will be considered will be the amount stated on the 1003 used for qualifying purposes.

Should you have any questions about any DC Open Doors mortgage product, or DCHFA’s processes or procedures, please contact us directly at 202-777-1632 or SingleFamilyPrograms@dchfa.org.