

**DISTRICT OF COLUMBIA HOUSING FINANCE AGENCY
MEETING OF THE BOARD OF DIRECTORS**

May 24, 2022

5:30 p.m.

Minutes

Join Zoom Meeting

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I. Call to order and verification of quorum.

District of Columbia Housing Finance Agency (“DCHFA” or the “Agency”) Board Chairperson, Mr. Buwa Binitie, called the meeting to order at 5:31 p.m. and asked the Acting Secretary to the Board of Directors (the “Board”), Mr. Michael L. Hentrel, to verify a quorum. The Board reached a quorum and the meeting continued.

The following members were present via Zoom: Mr. Buwa Binitie, Mr. Bryan “Scottie” Irving, Mr. Stan Jackson, Mr. Stephen Green and Ms. Heather Howard.

I. Vote to close meeting to discuss the Agency’s Financial Audit, Fiscal Year 2021-2022 Financials, Indentures for the Single Family Program and Approval of the Board Advisory Committee for the Agency’s Multifamily Pipeline.

Pursuant to the District of Columbia Administrative Procedure Act, the Chairperson of the Board of Directors will call a vote to close the meeting in order to discuss the **Agency’s Financial Audit, Fiscal Year 2021 and 2022 Financial Results and Indentures for the Single Family Program** which includes matters regarding the employment and compensation of government appointees, employees, or officials because an open meeting would adversely affect matters related to the Agency. (D.C. Code §2-575(b)(10)).

Pursuant to the District of Columbia Administrative Procedure Act, the Chairperson of the Board of Directors called a vote to close the meeting in order to discuss, establish, or instruct the public body’s staff or negotiating agents concerning the position to be taken in negotiating **Approval of the Board Advisory Committee for the Agency’s Multifamily Pipeline**. An open meeting would adversely affect matters related to the Agency. (D.C. Code §2-575(b)(2)).

Mr. Binitie called for a motion to close the meeting. Ms. Howard made a motion to close the meeting. The motion was properly seconded by Mr. Jackson. The motion passed by a chorus of ayes.

The meeting was closed at 5:34 p.m. and re-opened at 5:59 p.m.

II. Consideration of DCHFA Resolution No. 2022-06(G) for the Approval of the Board Advisory Committee for the Agency’s Multifamily Pipeline.

Mr. Michael L. Hentrel, General Counsel, Office of the General Counsel, presented the resolution to the Board.

At the May 10, 2022 Board meeting, Agency staff presented the Agency’s multifamily pipeline and volume cap status. The Chair requested that the Agency create a board committee, whereby board members will work with Agency staff in establishing policies and procedures regarding the management of the Agency pipeline.

After researching the Agency's enabling statute and the Open Meetings Act, reviewing the Agency's bylaws, and consulting with the Board's attorney, Agency staff hereby present a resolution that provides for the creation of the Board Advisory Committee for the Agency's Pipeline. The primary function of the board committee will be to advise and provide recommendations and suggestions to the Agency's senior staff level multifamily pipeline management committee, which is charged with the development and implementation of policies and procedures related to the management of the Agency pipeline.

Mr. Hentrel concluded his presentation and opened the floor for questions. There were no questions.

Mr. Binitie called for a vote to approve DCHFA Eligibility Resolution No. 2022-06(G) for the approval of the Board Advisory Committee for the Agency's Multifamily Pipeline. Mr. Jackson made a motion to approve the resolution and it was properly seconded by Ms. Howard. The resolution passed by a chorus of ayes.

III. Other Business.

There was no other business.

IV. Executive Director's Report.

There was no Executive Director's report.

V. Adjournment.

Mr. Binitie called for a motion to adjourn the meeting. Mr. Green made a motion to adjourn the meeting, which was seconded by Mr. Jackson.

Mr. Hentrel took a voice vote. The motion passed by a chorus of ayes.

The meeting was adjourned at 6:03 p.m.

Submitted by Christopher E. Donald, Secretary to the Board of Directors on July 8, 2022.