



DC Open Doors Program Notification

2013-07 – HFA Preferred Exempt from Fannie Mae's Lowering of Maximum Loan to Value to 95%

Fannie Mae has announced it will implement Desktop Underwriter® (DU®) Version 9.1 during the weekend of November 16, 2013. Version 9.1 will include several changes, including the LTV/CLTV/HCLTV ratio cap lowering to 95%. (Desktop Originator/Desktop Underwriter Release Notes DU Version 9.1, updated September 10, 2013)

DC Open Doors offers Fannie Mae's HFA Preferred loan product which allows a 97% LTV. The HFA Preferred loan product is exempt from this change.

Approved lenders can reserve a DC Open Doors first trust mortgage loan as well as a DPAL on DCHFA's loan reservation system at: <https://services.ehousingplus.com/Default.htm>. The loan reservation system is open from 10am to 8pm Monday through Friday.

Should you have any questions about any DC Open Doors mortgage products, or DCHFA's processes or procedures, please contact us directly at 202-777-1640 or SingleFamilyPrograms@dchfa.org.