



# PRESS RELEASE

District of Columbia Housing Finance Agency  
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**FOR IMMEDIATE RELEASE**  
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## **DCHFA's Board of Directors Appoints New Agency Leader**

*Housing and Real Estate Industry Veteran Todd A. Lee Named Acting Executive Director*

Washington, D.C. - The Board of Directors of the [District of Columbia Housing Finance Agency](#) (DCHFA) announces the appointment of Todd A. Lee to the position of Acting Executive Director. Lee joins the Agency with more than 20 years of extensive experience in the field of multifamily and commercial real estate finance, including a diverse background in multiple areas of investment and lending across a range of property types. As the *Vice President for Multifamily Equity* in the Community Investments unit of the Multifamily Division at Fannie Mae, Lee built a national investment portfolio that grew to 44,000 housing units (including the District of Columbia) with a gross asset value of \$4.5 billion. Buwa Binitie, Chairman of the Board of Directors, DCHFA stated "Lee's industry and leadership acumen will further advance DCHFA's mission of preserving and expanding affordable rental housing along with supporting homeownership opportunities in the District at a time when our neighborhoods are changing rapidly".

Upon his appointment, Lee stated "I know first-hand that Washington, D.C.'s long term citizens desire and deserve affordable housing. I began my real estate finance career with American Security Bank's Community Development Lending Group here in the District. Now, I assume this new post prepared and committed to fulfill this Agency's public mission". In the past 14 years, Lee has held various leadership positions in the Multifamily Division of Fannie Mae, including *Vice President Borrower Relationships Structured Transactions and Seniors Housing*, *Director of Multifamily Equity* and *Director of American Communities Fund*. Before his tenure at Fannie Mae, Lee served as the *Vice President; Structuring Specialist* in Bank of America's Real Estate Structured Debt Group and held the position of *Vice President* at Chevy Chase Bank (currently Capital One). Lee is an Associate Member of the Urban Land Institute, is a member of and serves on the Housing Committee of the District of Columbia Building Industry Association and the Chair of the Finance Unit of the District of Columbia Housing Preservation Strike Force.

Lee succeeds Maria K. Day-Marshall, who previously served as Interim Executive Director and General Counsel. Day-Marshall continues her service to the Agency as the General Counsel. Lee's permanent appointment to the position of Executive Director at DCHFA is pending confirmation by the Council of the District of Columbia.

*The District of Columbia Housing Finance Agency was established in 1979 to stimulate and expand homeownership and rental housing opportunities in Washington, D.C. We accomplish our mission by offering below market rate mortgage loans to lower the homebuyers' costs of purchasing homes and by issuing mortgage revenue bonds to lower the developers' costs of acquiring, constructing and rehabilitating rental housing.*

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