



PRESS RELEASE

District of Columbia Housing Finance Agency
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DCHFA Elects New Board Chair and Seats Two New Members

New Leadership and New Members Provide Oversight for the Agency's \$1.53 Billion in Assets and Its Project Pipeline

Washington, D.C. – The District of Columbia Housing Finance Agency (DCHFA) Board of Directors recently elected Mr. Derek Ford, Chair, and Ms. Leila Batties, Vice-Chair, at its Annual Meeting, and welcomed the appointment of Mr. Charles R. Lowery, Jr., Mr. Stanley Jackson, Sr., and Mr. M. Craig Pascal.

Chairman Derek Ford, a Ward 7 resident, has served in the mortgage lender position of the DCHFA Board of Directors since May 2009. In his business, he provides strategic advisory services, governmental relations, outreach support to businesses and institutions, including Fortune 500 companies. “My professional experience reflects a deep commitment to the preservation and growth of the District of Columbia’s resources,” said Mr. Ford. “I am pleased, and honored to serve DCHFA, an agency whose sole purpose is to provide families with the most valuable resource there is - a clean, safe and affordable place to live.”

Vice-Chairwoman Leila Batties, a resident of Ward 4, has served in the planning member position of the DCHFA Board of Directors since May 2010. She is a partner in the Real Estate section at the law firm of Holland and Knight, with a focus on land use and zoning. “The DCHFA plays an unparalleled public-sector role in affecting the District’s economic and physical landscape,” Ms. Batties said. “I look forward to my leadership role in advancing the agency’s important work.”

Mr. Lowery is the Director of Fair Lending and Inclusion at the NAACP. He currently lives in Ward 4 and has been a resident of the District for more than 25 years. Mr. Jackson serves as President and CEO of the Anacostia Economic Development Corporation (AEDC). He has been a resident of the District of Columbia for over four-decades and currently resides in Ward 8. Mr. Pascal serves as Senior Vice President, Community Development Specialist for BB&T. He is a fourth generation Washingtonian, currently residing in Ward 2.

For more-complete DCHFA Director biographies, visit www.dchfa.org.

DCHFA was established in 1979 to stimulate and expand homeownership and rental housing opportunities in the District of Columbia. It accomplishes its mission by issuing mortgage revenue bonds that lower homebuyers’ cost of purchasing and rehabilitating homes and developers’ cost of acquiring, constructing and rehabilitating rental housing.

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