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# District of Columbia Housing Finance Agency Issuer Credit Rating Raised To 'A+'; Outlook Stable

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SAN FRANCISCO (S&P Global Ratings) July 8, 2019--S&P Global Ratings raised its issuer credit rating (ICR) to 'A+' from 'A' on the District of Columbia Housing Finance Agency's (DCHFA). The outlook is stable.

"The rating action reflects our view of DCHFA's five-year average financial ratios that are in line with those of higher-rated peers, its low-risk asset base, its lack of general obligation debt exposure, and its planned strategic initiatives to expand its asset base and lending programs," said S&P Global Ratings credit analyst Aulii Limtiaco.

The stable outlook reflects our view of a combination of DCHFA's high profitability and equity ratios relative to those of peers, and its relatively new but experienced management and strategic initiatives.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.standardandpoors.com](http://www.standardandpoors.com) for further information. Complete ratings information is available to subscribers of RatingsDirect at [www.capitaliq.com](http://www.capitaliq.com). All ratings affected by this rating action can be found on S&P Global Ratings' public website at [www.standardandpoors.com](http://www.standardandpoors.com). Use the Ratings search box located in the left column.

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